



QUARTER 3 FINANCIAL UPDATE

January – March 2022

Presentation to the Board of Education

Angie Banks, Chief Financial Officer

May 10, 2022



FINANCIAL OBJECTIVES



- ❑ Maintain Full Accreditation
- ❑ Align resources to support the District's Transformation Plan 3.0 Five Pillars
 1. Excellent Schools
 2. Fairness and Equity
 3. Culturally Responsive Learning Environments
 4. Reading and Succeeding
 5. Community Partnerships
- ❑ Maintain long-term financial stability with a 30% fund balance
- ❑ Reinforce a culture of high expectations and accountability



AGENDA

- ❑ ESSER Update and Quarter 3 YTD Spend
- ❑ FY2021-22 Quarter 3 YTD Preliminary Results
- ❑ Financial Outlook
- ❑ Questions



Additional ESSER/ARP Funding

- ❑ FCC Emergency Connectivity Fund (E-Rate)
- ❑ Homeless Children and Youth Fund
- ❑ \$2M Teacher Recruitment and Retention Fund

ESSER II – FY2022 YTD



TOTAL ESSER II ALLOCATION	\$46,000,000	DESCRIPTION
Indirect	\$1,840,000	4%
Net ESSER II Allocation	\$44,160,000	
Year-to-Date Spend	\$7,872,429	
Grant Utilization	17.83%	
Categories		
Student Learning	4,945,234	Edmentum Licenses, Before/After School Program, ,Esports Program, Smart Board Purchases
Social Emotional Wellness	44,422	Extra Service Expenses to Support SE Wellness
Facilities	799,619	Facility, Custodial, and Maintenance Overtime, Environmental Consultants, Energy Lighting
Safe Return	1,251,834	Disinfectant, Face Shields, Before/After Transportation, Missouri Options Program
Indirect	831,320	Operational Expenses to Run ESSER Program

FY2021-22: QUARTER 3

PRELIMINARY RESULTS



❑ Property and Sales Taxes, State Formula, High Need Fund, Food Service Breakfast & Lunch, IDEA, ESEA Funds, Emergency Operational Costs Reimbursement

❑ Expenditures > \$100k

- Pupil Services – SPED Related Services, SSS – Case Management
- STL Plan – Recruitment and Teacher Training
- Technology Services – Ricoh, TSI, IPNS, AT&T, Dell
- Operations, Contracted Repairs and Maintenance – Snow Removal, CVPA and Nottingham Window Replacement
- Education Plus Membership
- PPE – Classroom Desk Dividers
- Transportation
- Food Service

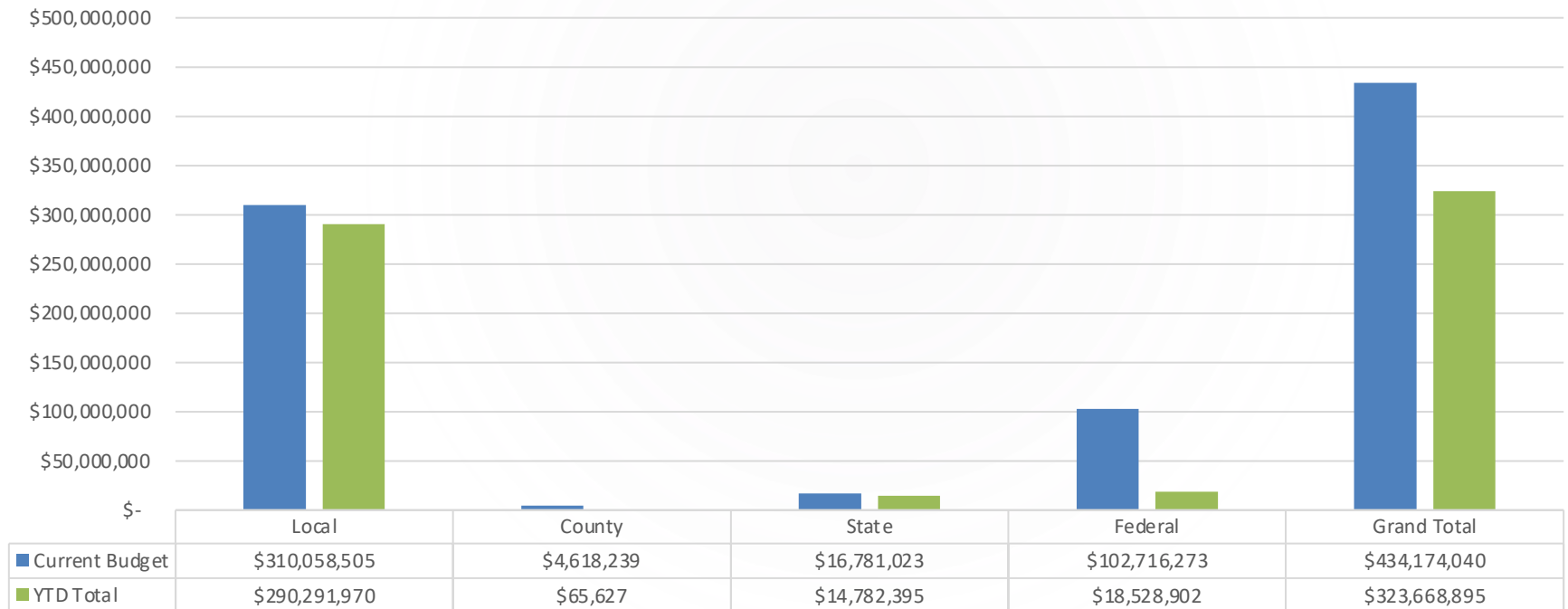
FY2021-22

QUARTER 3 REVENUES



Revenue Source	Current Budget	Qtr 1	Qtr 2	Qtr 3	YTD Total	% Received
Local	\$ 310,058,505	\$ 11,303,249	\$ 120,982,771	\$ 158,005,950	\$ 290,291,970	93.6%
County	\$ 4,618,239	\$ 29,735	\$ 300	\$ 35,592	\$ 65,627	1.4%
State	\$ 16,781,023	\$ 3,909,902	\$ 3,560,725	\$ 7,311,768	\$ 14,782,395	88.1%
Federal	\$ 102,716,273	\$ 790,248	\$ 7,715,452	\$ 10,023,202	\$ 18,528,902	18.0%
Grand Total	\$ 434,174,040	\$ 16,033,134	\$ 132,259,248	\$ 175,376,513	\$ 323,668,895	74.5%

Year to Date Revenue by Source



■ Current Budget ■ YTD Total

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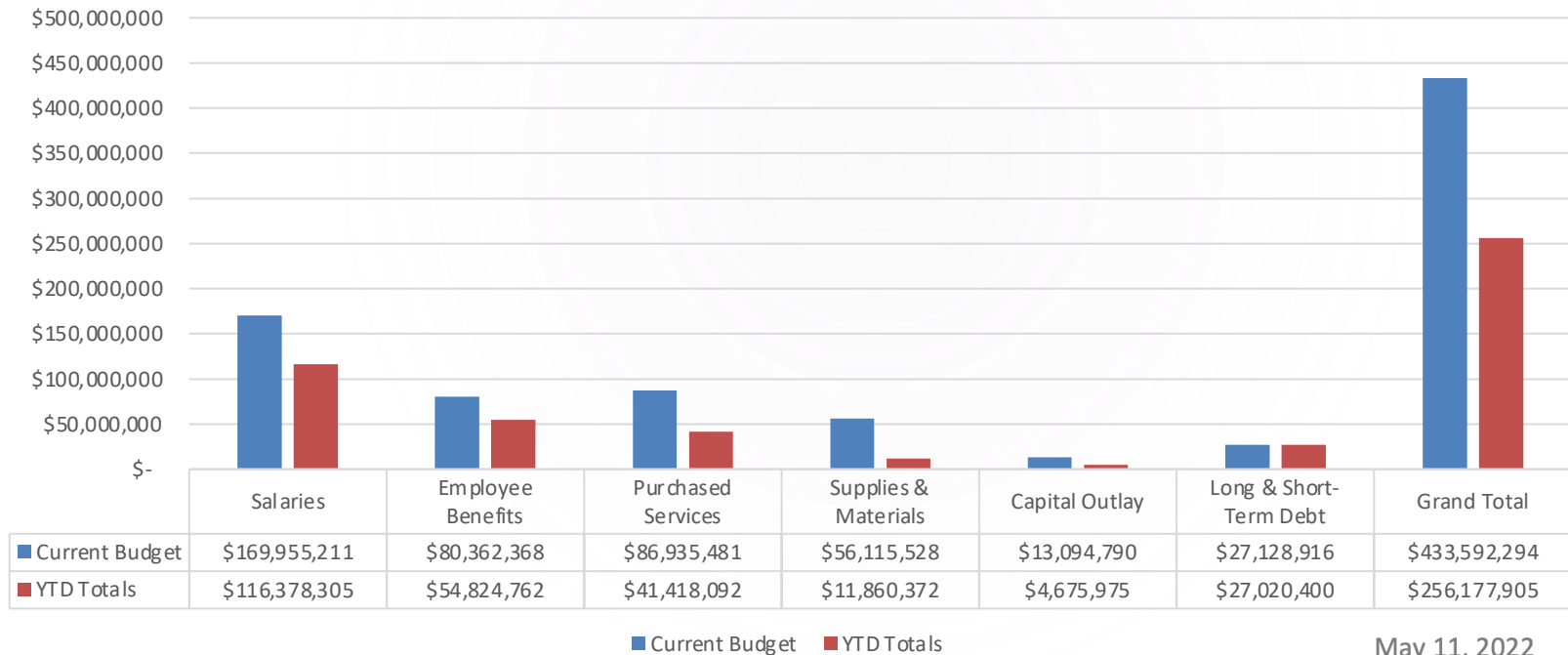
FY2021-22

QUARTER 3 EXPENDITURES



Expenditure Category	Current Budget	Qtr 1	Qtr 2	Qtr 3	YTD Totals	% Expended
Salaries	\$ 169,955,211	\$ 21,379,216	\$ 52,482,059	\$ 42,517,030	\$ 116,378,305	68.5%
Employee Benefits	\$ 80,362,368	\$ 9,317,925	\$ 24,213,028	\$ 21,293,809	\$ 54,824,762	68.2%
Purchased Services	\$ 86,935,481	\$ 6,452,074	\$ 18,453,483	\$ 16,512,535	\$ 41,418,092	47.6%
Supplies & Materials	\$ 56,115,528	\$ 2,342,118	\$ 4,640,672	\$ 4,877,582	\$ 11,860,372	21.1%
Capital Outlay	\$ 13,094,790	\$ 975,179	\$ 1,493,352	\$ 2,207,444	\$ 4,675,975	35.7%
Long & Short-Term Debt	\$ 27,128,916	\$ 2,103,266	\$ 265	\$ 24,916,869	\$ 27,020,400	99.6%
Grand Total	\$ 433,592,294	\$ 42,569,776	\$ 101,282,860	\$ 112,325,269	\$ 256,177,905	59.1%

Year to Date Expenditures by Category



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FY2021-22 FINANCIAL OUTLOOK



- ❑ Strong Financial Position
- ❑ FY2023 Proposed Budget



QUESTIONS?